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BUDGET 2021

By SRAVAN SAMBRANI
Expert Faculty & Author

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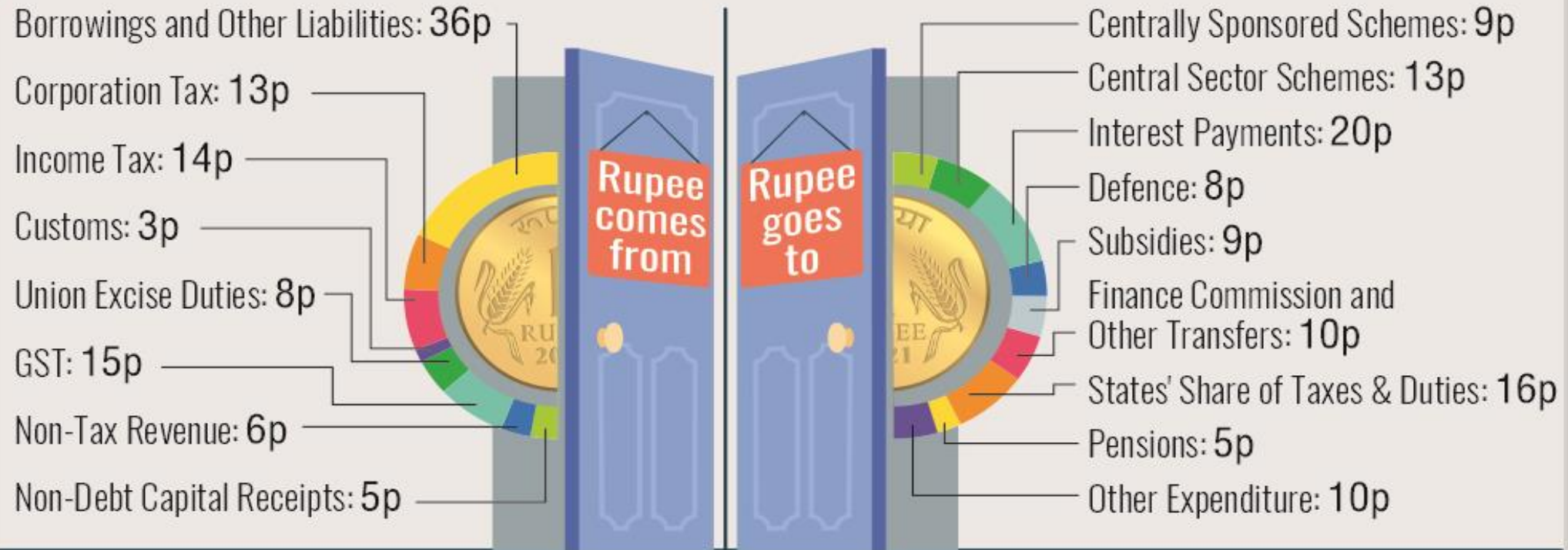
The Union Budget 2021 will go paperless this year for the first time since India's Independence. The Budget will be like **never before** and will be delivered in a **paperless format**. No hard copies of the Budget 2021 will be printed due to the COVID-19 pandemic.

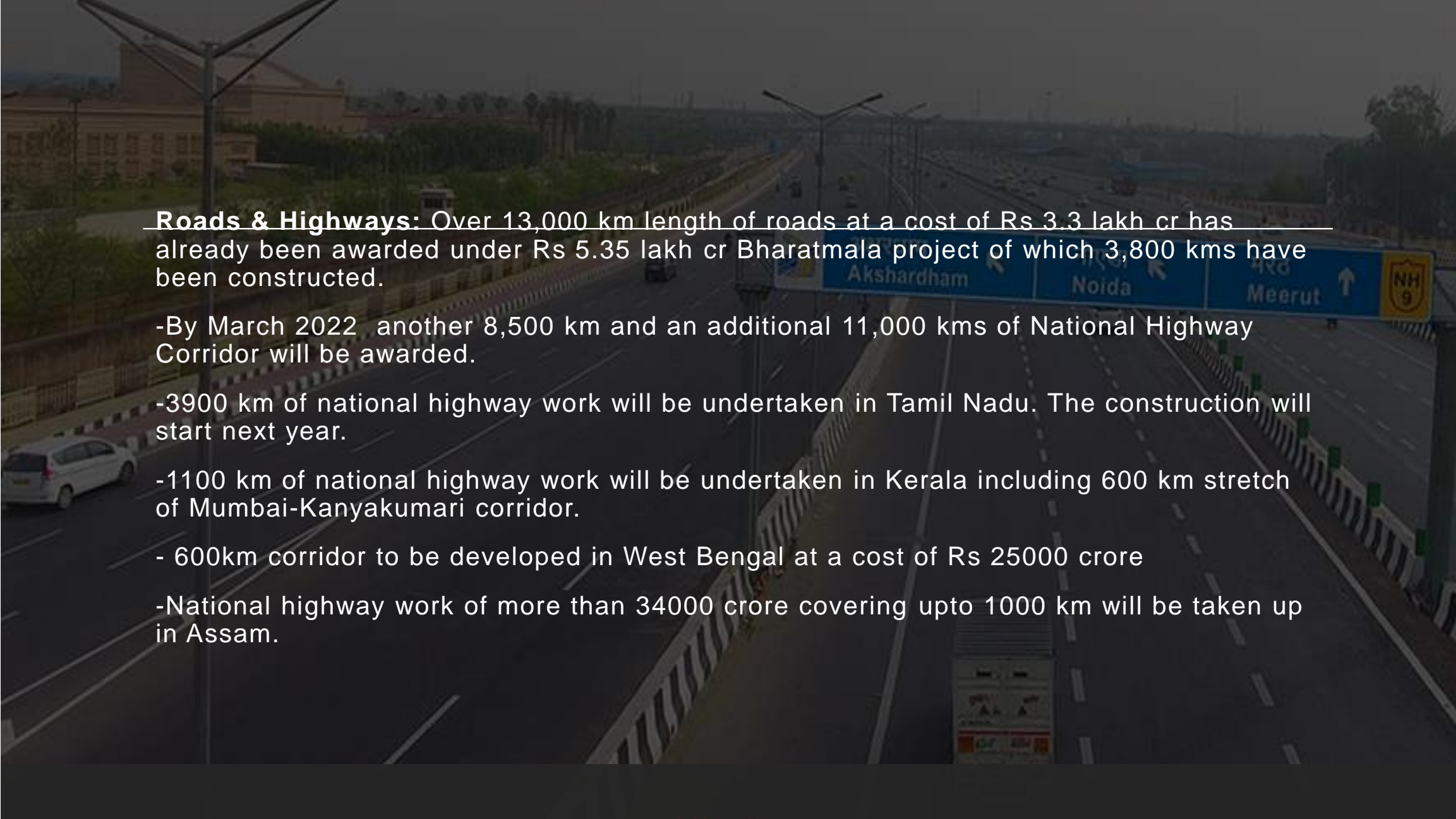
The Finance Ministry has launched the '**Union Budget app**' to enable smooth access to Budget-related documents. The app can be easily downloaded from the app store in both Android and Apple smartphones. All documents will be available for download after the Finance Minister's speech at the Parliament.

6 pillars of budget 2021

- ❖ health and well-being, physical, financial capital and infra
- ❖ physical, financial capital and infrastructure
- ❖ inclusive development for aspirational India,
- ❖ reinvigorating human capital
- ❖ innovation and R&D
- ❖ minimum government and maximum governance

Central Revenue and Expenditure





Roads & Highways: Over 13,000 km length of roads at a cost of Rs 3.3 lakh cr has already been awarded under Rs 5.35 lakh cr Bharatmala project of which 3,800 kms have been constructed.

-By March 2022 another 8,500 km and an additional 11,000 kms of National Highway Corridor will be awarded.

-3900 km of national highway work will be undertaken in Tamil Nadu. The construction will start next year.

-1100 km of national highway work will be undertaken in Kerala including 600 km stretch of Mumbai-Kanyakumari corridor.

- 600km corridor to be developed in West Bengal at a cost of Rs 25000 crore

-National highway work of more than 34000 crore covering upto 1000 km will be taken up in Assam.

The Indian Railways has prepared a **National Rail Plan** for India 2030. The plan is to create a future-ready railways system by 2030. The government aims to bring down the logistic cost for industry to enable Make in India. The Finance Minister proposed to provide a record sum of Rs 1,10,055 crores for Railways of which Rs 1,07,100 crores is for Capital Expenditure only.

- Western & Eastern dedicated freight corridors to be commissioned soon.
- The Somnagar Gomu section of Eastern Dedicated Corridor will be taken up this year.
- High Density network & highly utilised network routes of Railways will be provided with train protection system to eliminate train collision incidents due to human error.
- Vistadome coaches to be integrated in all tourist corridors.- 100% electrification will be completed by 2023.

Urban Infrastructure

- New scheme to be launched to support augmentation of public bus service. it will boost automobile sector and create employment opportunities for the youth and enable smooth mobility to citizens
- MetroLite and MetroNeo to be introduced in Tier 2 cities and peripheral areas of Tier 1 cities
- Additional central funding will be provided to Kochi Metro Phase II, Chennai Metro Phase 2, Bengaluru Pahse 2A and B, Nashik and Nagpur Metros.

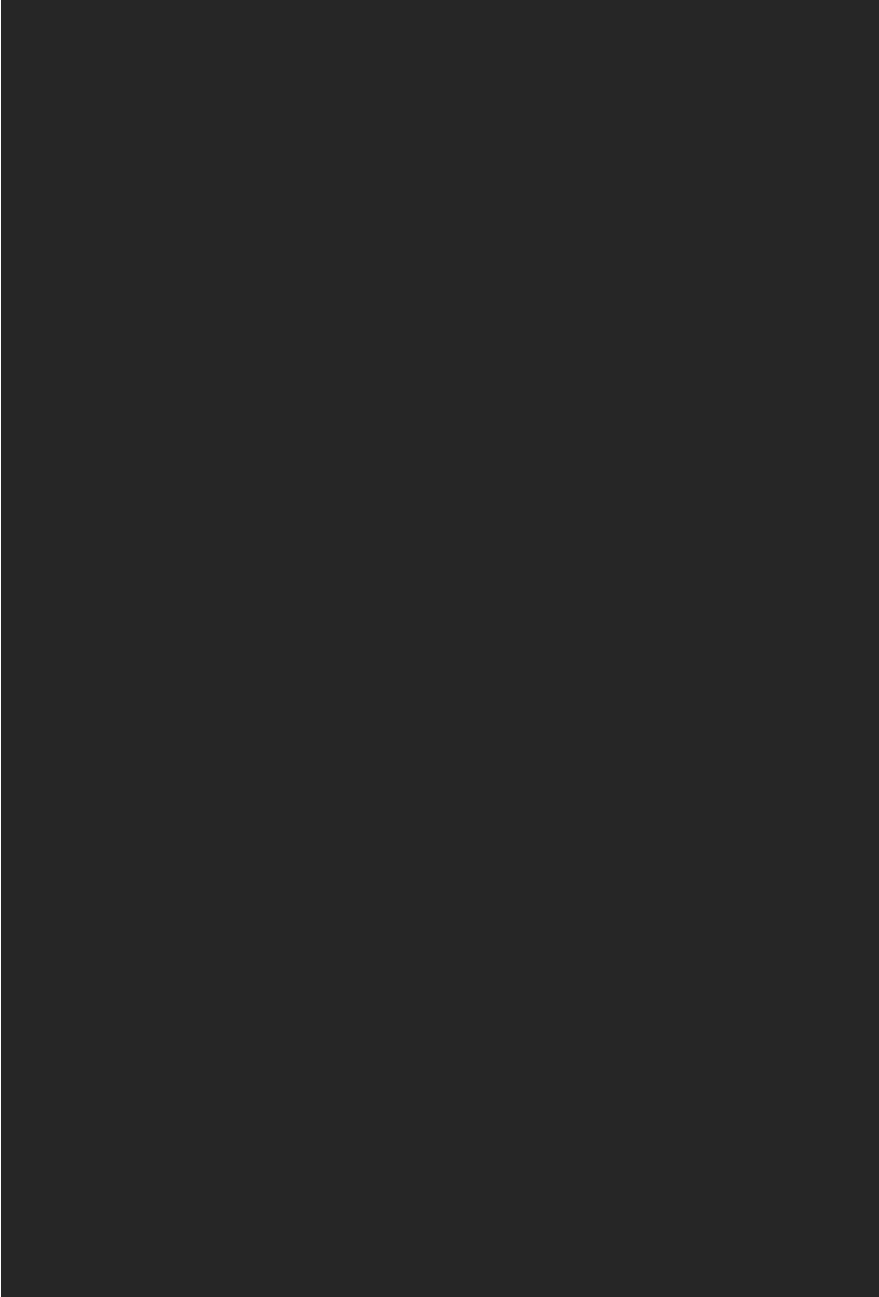


Ujjwala scheme, which has benefited 8 crore households so far, will be extended to cover 1 crore more beneficiaries

Gas pipeline network to be taken up in J&K union territory and City Gas Distribution (CGD) programme will be extended to 100 districts in next three years.

Insurance Act 1938 proposed to be amended to increase the permissible FDI limit from 49% to 74% and allow foreign ownership & control with safeguards



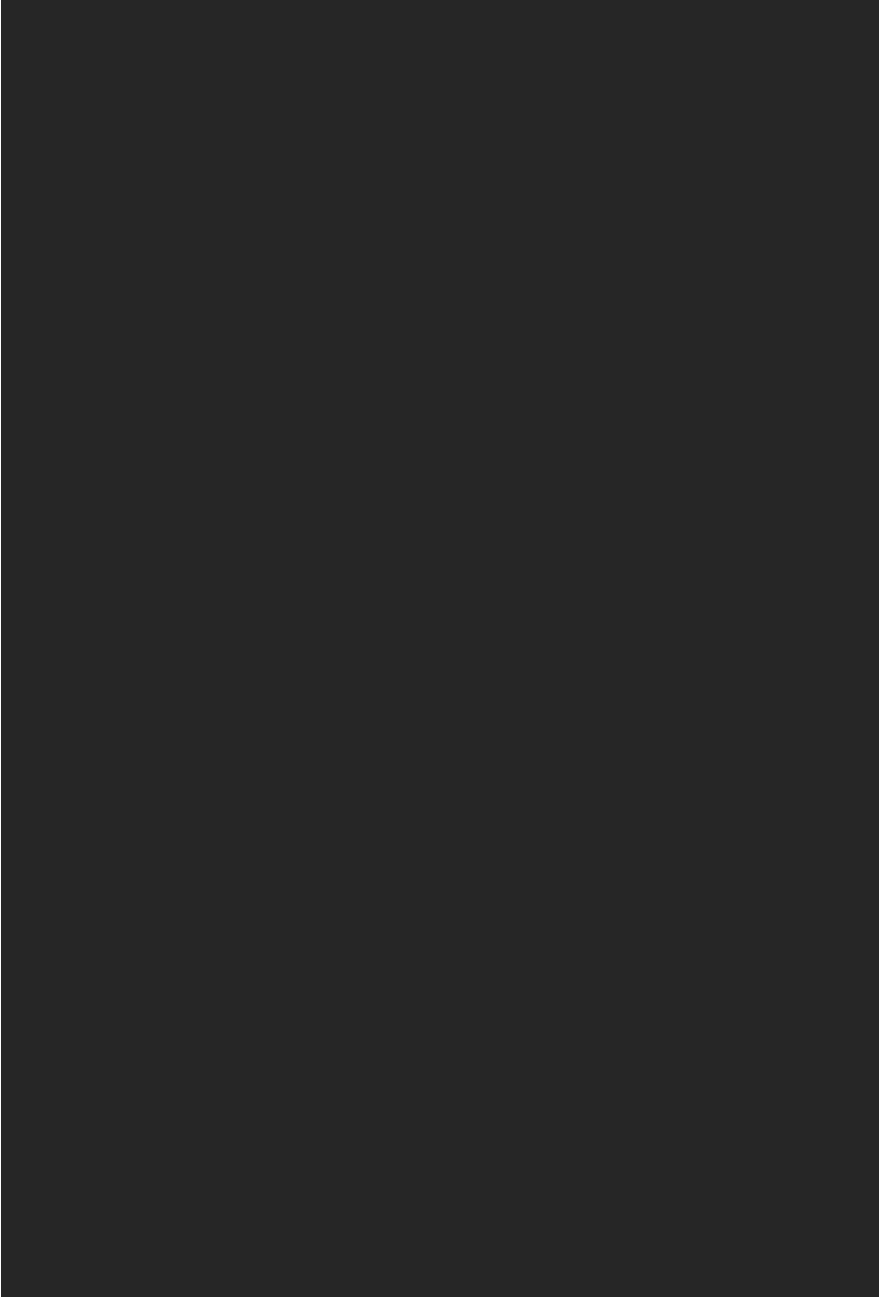


Two PSU bank and one general insurance firm to be disinvested.

IPO of LIC to debut this year

Strategic sale of Air India, IDBI Bank and BPCL to be completed in 2021-22.

Niti Aayog to come up with the list of companies that may be disinvested next.

- 
- Operation Green Scheme to be enlarged to cover 22 perishable crops.
 - 1000 more mandis to be integrated with E-NAM market place
 - Agricultural Infrastructure funds will be made available to APMCs for augmenting their infrastructure
 - MSP increased to 1.5 times

Reinvigorating human capital

-Setting up of Higher Education Commission

-1,00 Sainik Schools will be set up in partnership with NGOs, private schools, and states.

-Proposal to set up central university in Leh

- 750 Eklavya schools will be set up in tribal areas.

-Propose to increase cost of Eklavya schools for schedule caste and schedule tribe students

-35219 crores to benefit 4 crore scheduled caste students.

-National research foundation to be set up with an outlay 50000 crores

-More than 15,000 schools will be strengthened under NEP 2020.

-An 'umbrella' structure will be created for central higher education institutions in various cities such as Hyderabad.

Gaganyaan Mission: The first unmanned launch of the Gaganyaan Mission is slated for December 2021

Deep ocean mission to be launched for the conservation of deep sea biodiversity.



Minimum Govt & Maximum Governance

-First Digital Census to be launched. The centre has allocated Rs 3,758 crore for the same this year.

-Rs.1000 crore proposed for welfare of tea workers, especially women and children, in Assam and West Bengal

-Rs 300 crore to be granted to Goa government to celebrate 50 years of liberation from the Portuguese.

AATMANIRBHAR SWASTHA BHARAT YOJANA THE ECONOMY'S SWASTHYA SANJEEWANI

- Budget outlay for Health and Wellbeing ₹2,23,846 crore in BE 2021-22 as against this year's BE of ₹94,452 crore

- Centrally sponsored scheme, PM AtmaNirbhar Swasth Bharat Yojana, to be launched with ₹65,500 crore outlay over 6 years in addition to NHM

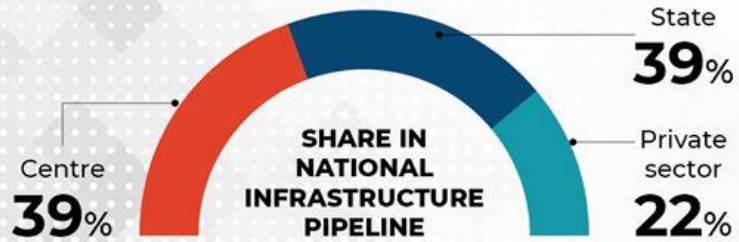
- Urban Swachh Bharat Mission with a total financial allocation of ₹1.41 lakh crore over a period of 5 years



- ₹35,000 crore provision for Covid-19 vaccine in BE 2021-22 subject to increase; Made in India Pneumococcal Vaccine to be rolled out pan India to avert 50,000 child deaths annually

- Promoting inclusive, sustainable growth that benefits all

NATIONAL INFRASTRUCTURE PIPELINE PROJECTS



Energy
₹25
lakh
crores



Roads
₹20
lakh
crores



Irrigation, rural,
agriculture and
food processing
₹16
lakh crores



Mobility
₹16
lakh
crores



Railway
₹14
lakh
crores



Digital
infrastructure
₹3.2
lakh crores



Port & Airport
₹2.5
lakh
crores



Central Govt Expenditure

Budget Estimates for 2021-22 (in ₹ crore)

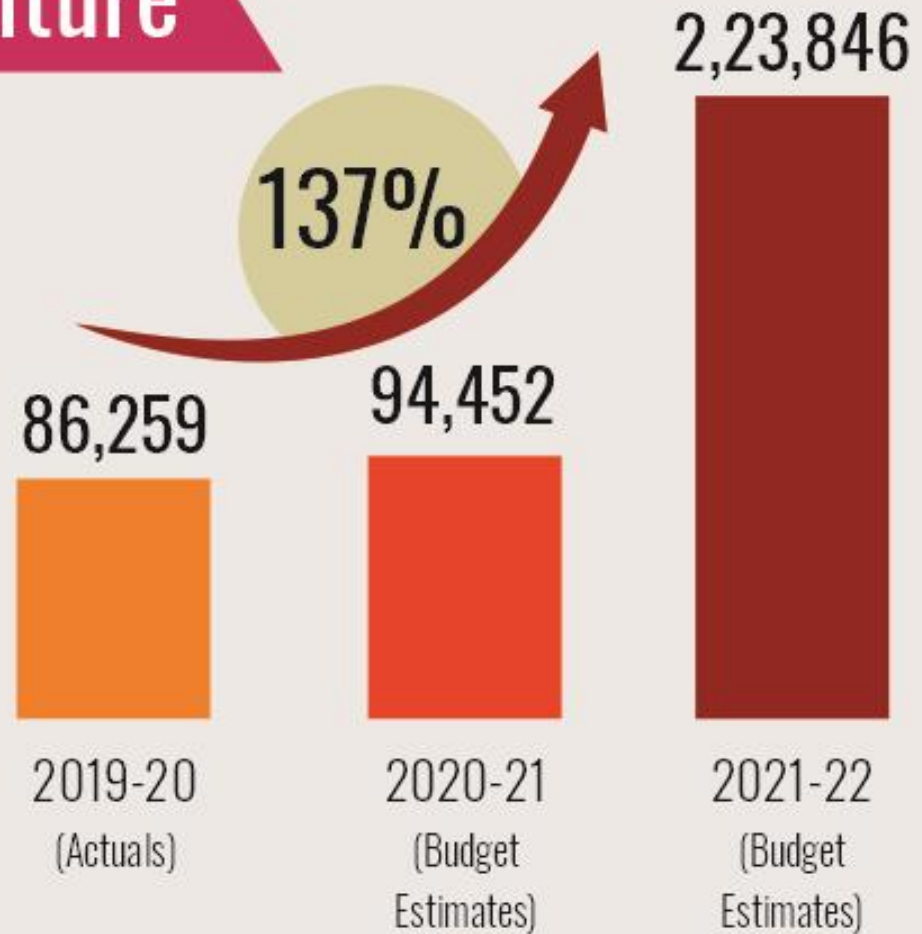


Grand total
34,83,236

Pension	1,89,328	External Affairs	18,155	Scientific Departments	30,640
Defence	3,47,088	Finance	91,916	Social Welfare	48,460
Major Subsidies	3,35,361	Health	74,602	Tax Administration	1,31,100
Agriculture & Allied Activities	1,48,301	Home Affairs	1,13,521	Transfer to States	2,93,302
Commerce & Industry	34,623	Interest	8,09,701	Transport	2,33,083
Development of North East	2,658	IT and Telecom	53,108	Union Territories	53,026
Education	93,224	Planning and Statistics	2,472	Urban Development	54,581
Energy	42,824	Rural Development	1,94,633	Others	87,528

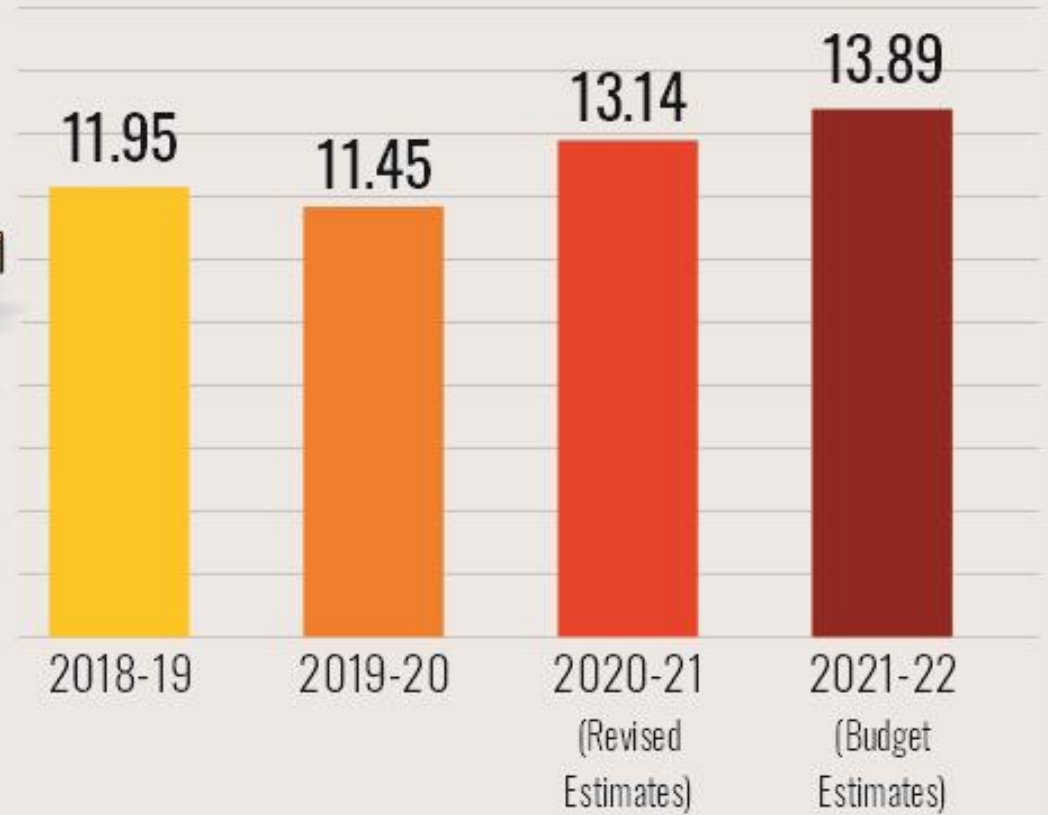
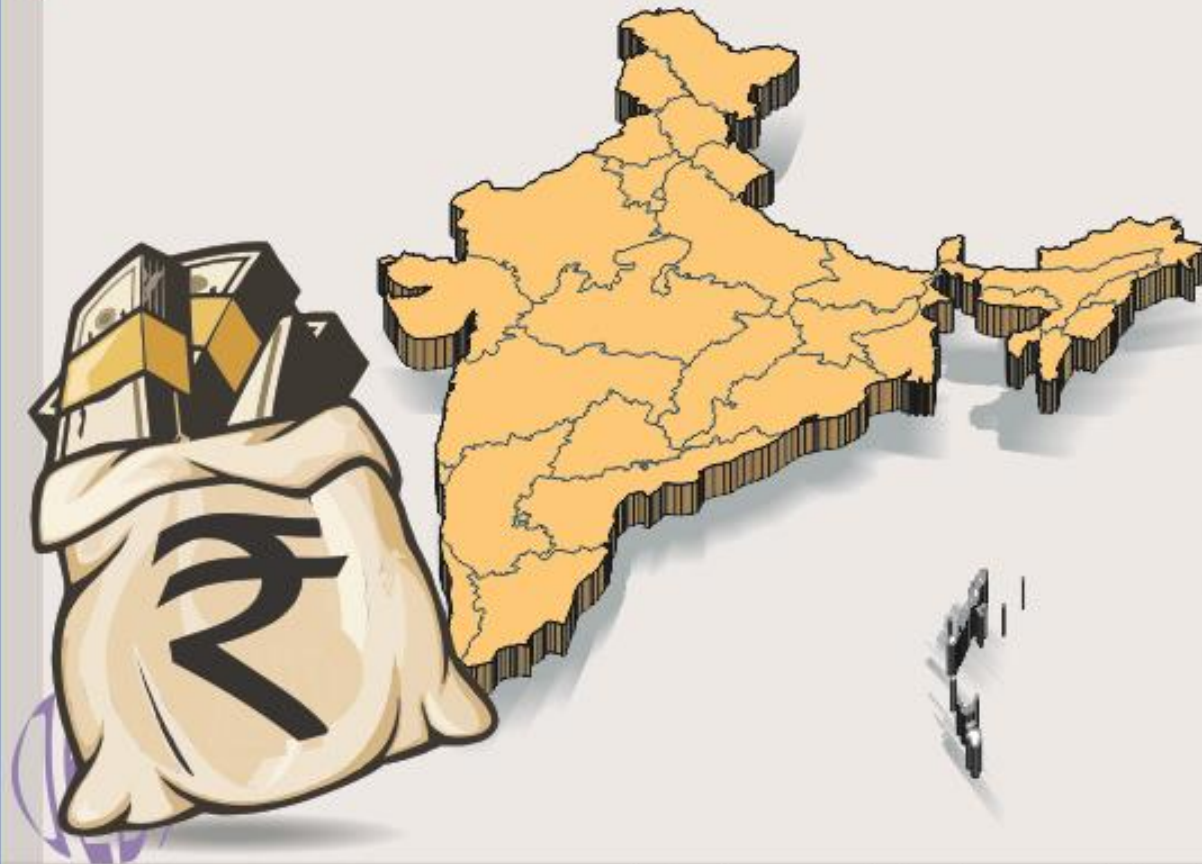
Health and Wellbeing Expenditure

In ₹ crore



Resources Transferred to States and UTs

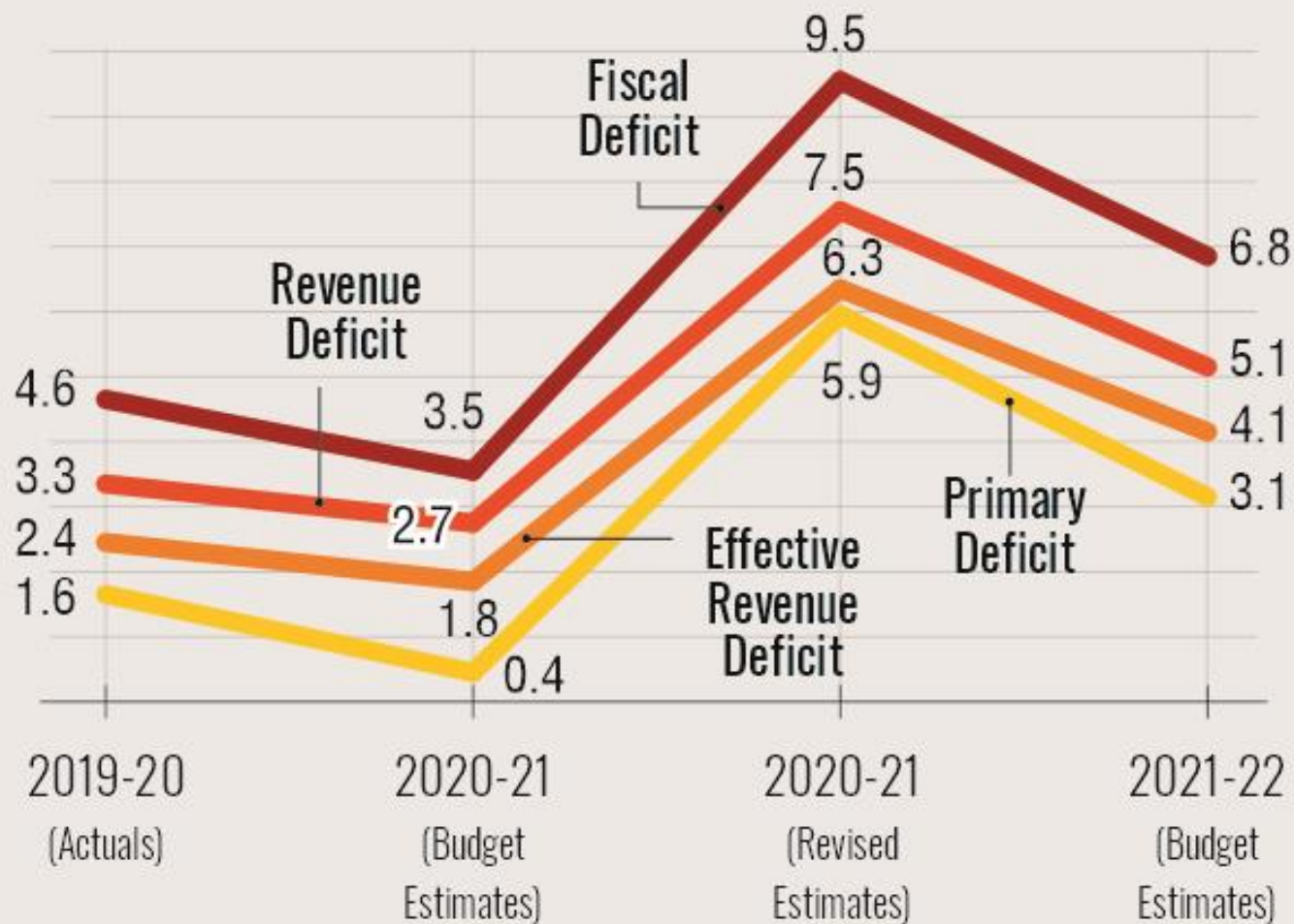
In ₹ lakh crore





Trends in Deficit

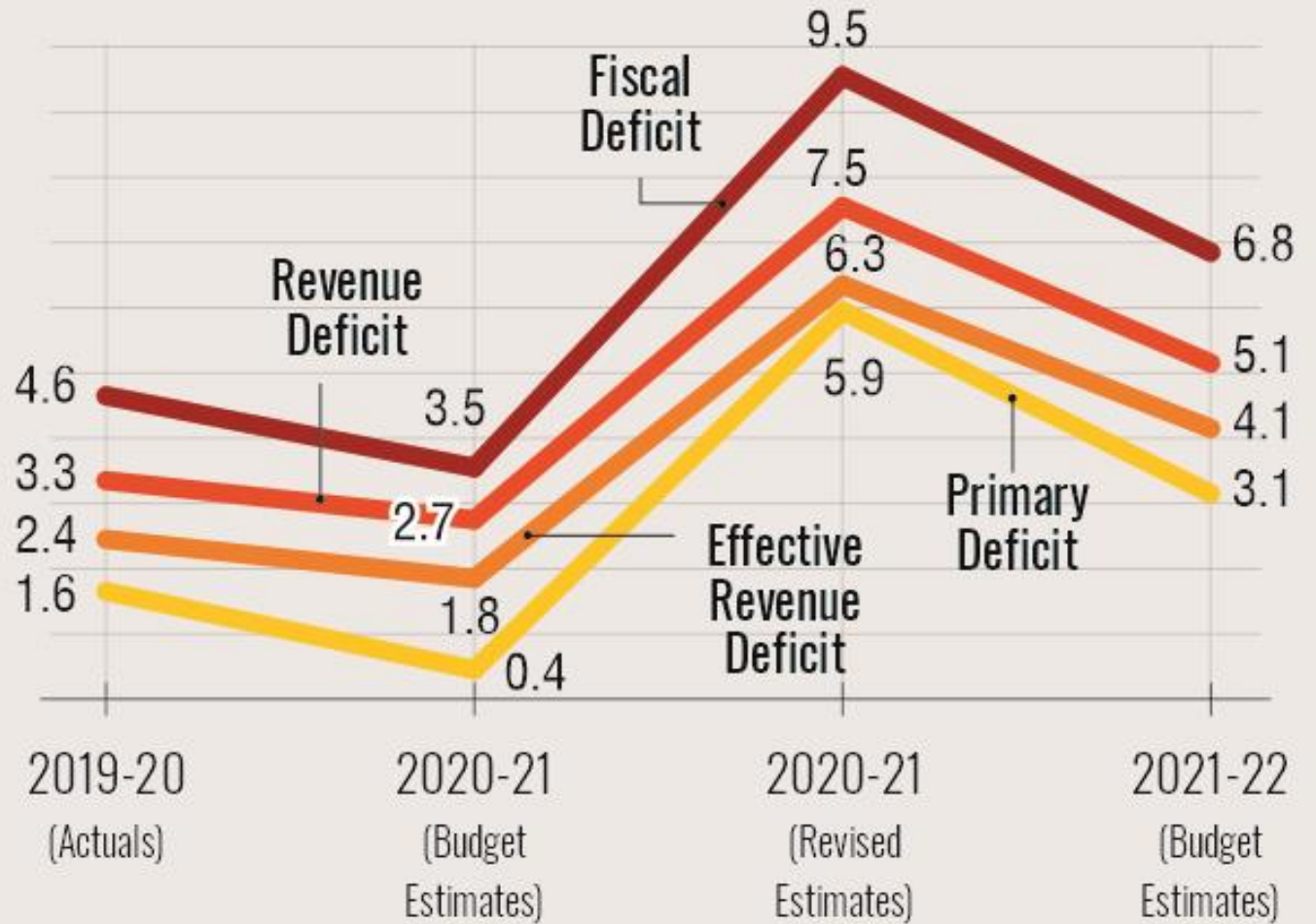
% of GDP





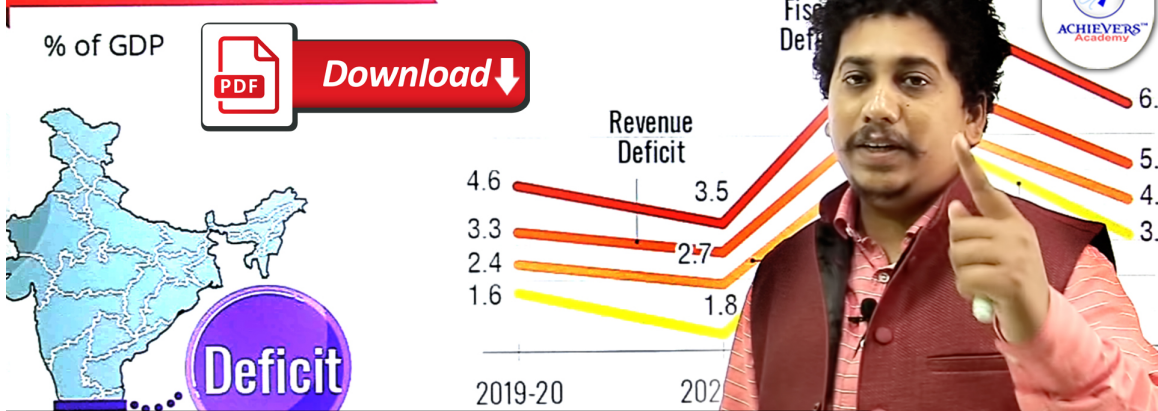
Trends in Deficit

% of GDP



UNION BUDGET: 2021-22 SIMPLIFIED

Trends in Deficit



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